

Explanation of variances – pro forma

Name of smaller authority: **Warbstow Parish Council**
 County area (local councils and Camelford and Boscastle)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,517	14,474				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,800	2,500	-300	10.71%	NO		
3 Total Other Receipts	4,835	5,861	1,026	21.22%	YES	Increase in levy funding	
4 Staff Costs	1,459	1,307	-152	10.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,219	3,227	8	0.25%	NO		
7 Balances Carried Forward	14,474	18,301			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£6,615 Levi Funding reserved Fonston and Trelash speed reduction EoI Highways, £6,988 Community Solar Funding,
8 Total Cash and Short Term Investments	14,474	18,301				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Levi	6615		
Community Funding	6988		
		<u>13603</u>	
General reserve	4698	<u>4698</u>	
Total reserves (must agree to Box 7)			<u><u>18301</u></u>